

Der Kapitalkoeffizient Eine Kapitaltheoretische Untersuchung

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Capitalism, Development and Empowerment of Labour
The Political Economy of Extractivism
Möglichkeiten und Grenzen einer Binnenwasserstrassenpolitik
Wirtschaftswachstum und Kapitalkoeffizient
Die Kapitaltheorie Eugen v. Böhm-Bawerks im Lichte der Zinsentwicklung von 1876-1913
Zeitschrift für die gesamte Staatswissenschaft
The Quarterly Journal of Economics
Kieler Studien
Capital Formation in Belgium, 1900-1995
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Ernst Helmstädter
Hartmut Elsenhans
Hannes Warnecke-Berger
Reza Lolagar
Chuk Kyo Kim
Helmut F. Conrad
Charles Franklin Dunbar
Michelangelo van Meerten
Klaus-Werner Schatz
Fernand Braudel Center for the Study of Economies, Historical Systems, and Civilizations
B. Ramesh Babu
Matthew Braham
B. Ramesh Babu

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the dominant neoliberal approach presents politics and political economy as nuisances which disturb the smooth operation of self regulating markets but political economy is not merely an academic issue it is a class issue and this book forcefully argues that political economy should return to a central position in the study of the social sciences offering nothing less than a reconciliation of marxian keynesian and neoclassical economics the work opens with a discussion of the key interconnected economic concepts which help us to understand capitalism price income profit value growth and crisis prices reflect income distribution and therefore class relations and the chapters show that the very emergence of capitalism resulted from mass empowerment of the so called lower orders profit is always available if entrepreneurs spend on net investment and create incomes for additional labour this in turn requires expanding demand and so therefore profit depends on rising mass incomes conversely underdevelopment is the result of the destitution and

disempowerment of the masses in the global south today it is clear that enormous riches go hand in hand with widespread misery and poverty because the market does not transform wealth into the kind of investment that might benefit all this book argues that the new wealth triggered by productivity increases has enabled the rich to liberate themselves from the capitalist constraints of competition and waste their new wealth in the form of rents the main threat today is in fact the globalisation of rent the text makes a point for a progressive counter strategy capitalist structures that empower labour need to be transferred to the global south this requires political and economic efforts towards empowering labour in the global south this book demonstrates the analytical power of political economy for all social scientists and will be invaluable reading for economists political scientists and sociologists in particular

for many countries primarily in the global south extractivism the exploiting and exporting of natural resources is big business for those exporting countries natural resource rents create hope and promise for development which can be a seductive force this book explores the depth of extractivism in economies around the world the contributions to this book investigate the connection between the political economy of extractivism and its impact on the sociopolitical fabric of natural resource exporting societies in asia africa latin america and eastern europe the book engages with a comparative perspective on the persistence of extractivism in these four different world regions the book focuses on the formative power of rents and argues that rents are seductive the individual contributions flesh out this seductive force of rents on different political scales and how this seduction affects a variety of actors the book investigates how these actors react to the prevalence of rent how they align or break with specific political and economic strategies and how myths of resource driven development play out on the ground the book therefore underlines that rent theory bridges current debates in different area communities and offers fresh insights into extractivist societies social economic and political dynamics this book will be of significant interest to readers in political economy political science development studies and area studies

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