

Der Kapitalkoeffizient Eine Kapitaltheoretische Untersuchung

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Walther G. Hoffmann Charles Arnold Anderson Anna Burger Josef Bless
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a highly distinguished team of contributors addresses the complex and crucial role of finance in european history during the period 1880 1960

during its 500 year history the modern world system has seen several shifts in hegemony yet since the decline of the u s in the 1970s no single core power has attained a hegemonic position in an increasingly polarized world as income inequalities have become more pronounced in core countries especially in the u s and the u k global inequalities emerged as a new topic of social scientific scholarship ignoring the constant move toward polarization that has been characteristic of the entire modern world system at the same time the rise of new states most notably the brics and the relative economic growth of particular regions especially east asia have prompted speculations about the next hegemon that largely disregard both the longue durée of hegemonic shifts and the constraints that regional differentiations place on the concentration of capital and geopolitical power in one location authors in this book place the issue of rising inequalities at the center of their analyses they explore the concept and reality of semiperipheries in the 21st century world system the role of the state and of transnational migration in current patterns of global stratification types of catching up development and new spatial configurations of inequality in europe s eastern periphery as well as the prospects for the global left in the new systemic order the book links novel theoretical debates on the rise of global inequalities to methodologically innovative approaches to the urgent task of addressing them

the dominant neoliberal approach presents politics and political economy as nuisances which disturb the smooth operation of self regulating markets but political economy is not merely an academic issue it is a class issue and this book forcefully argues that political economy should return to a central position in the study of the social sciences offering nothing less than a reconciliation of marxian keynesian and neoclassical economics the work opens with a discussion of the key interconnected economic concepts which help us to understand capitalism price income profit value growth and crisis prices reflect income distribution and therefore class relations and the chapters show that the very emergence of capitalism resulted from mass empowerment of the so called lower orders profit is always available if entrepreneurs spend on net investment and create incomes for additional labour this in turn requires expanding demand and so therefore profit depends on rising mass incomes conversely underdevelopment is the result of the destitution and disempowerment of the masses in the global south today it is clear that enormous riches go hand in hand with widespread misery and poverty

because the market does not transform wealth into the kind of investment that might benefit all this book argues that the new wealth triggered by productivity increases has enabled the rich to liberate themselves from the capitalist constraints of competition and waste their new wealth in the form of rents the main threat today is in fact the globalisation of rent the text makes a point for a progressive counter strategy capitalist structures that empower labour need to be transferred to the global south this requires political and economic efforts towards empowering labour in the global south this book demonstrates the analytical power of political economy for all social scientists and will be invaluable reading for economists political scientists and sociologists in particular

this book assembles main contributions to an alternative explanation of globalisation and the political economic structures of the international system as the result of capitalism globalisation does not transfer basic capitalist structures from the centre to the periphery capitalism is based on rising mass incomes that create investment opportunities and thus the possibility of profit a structurally homogeneous and ultraimperialist centre dominates a deeply fissured periphery of structurally heterogeneous societies and economies capitalism penetrates underdeveloped regions and deforms them through rent which obstructs expanding internal mass markets while labour goes unempowered rent constitutes the basis for state operations and the role of emerging state classes while globalisation disempowers labour in both the west and in the south it has given new comparative advantage to the south the shift from rent appropriation in the south via raw material exports to export led manufacturing is based on devaluation below purchasing power parity and hence on a rent from agriculture that is based on the green revolution its impact is however not always sufficient to compensate for the loss of influence experienced by social reformist forces a novel multipolar system based on the balance power has emerged multiethnic empires are held together with large varieties of however always identitarian ideologies this global system is composed of powers that are internally and externally opposed to peaceful change across the globe there is an impending danger of globalisation of rent print edition not for sale in south asia india sri lanka nepal bangladesh pakistan and bhutan

this new volume presents innovative approaches to the fundamental issues of the global political economy in particular post cold war development analyses of capital and negative aspects of globalization

this book written in honor of arno tausch presents cutting edge research on globalization development and global values internationally renowned authors

cover topics such as global economic and political cycles global values and support for terrorism over the last five decades the austrian political scientist arno tausch was a pioneer in studies on globalization development and global values this collection of essays takes up the issues dealt with by tausch and presents perspectives for the 21st century throughout his work tausch applied quantitative methods to study the fundamental issues of the global political economy and the global political system like dependency economic and political cycles and global values based on a rigorous study of available social scientific data like the world values survey and the arab barometer

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