

Decision Modelling For Health Economic Evaluation

Decision Modelling For Health Economic Evaluation Decision modelling for health economic evaluation is a fundamental process used to inform healthcare decision-making by systematically analyzing the costs and outcomes associated with different health interventions. As healthcare systems worldwide face increasing financial constraints alongside the need to improve patient outcomes, decision models have become essential tools for policymakers, clinicians, and researchers. They enable the comparison of alternative strategies, facilitating evidence-based decisions that maximize value for money. Understanding Health Economic Evaluation Health economic evaluation involves assessing the cost-effectiveness of healthcare interventions to determine the best allocation of limited resources. The primary goal is to compare the relative expenses and health benefits of different options, such as new drugs, treatment protocols, or screening programs. Types of Economic Evaluations Cost-Effectiveness Analysis (CEA): Measures costs in monetary units and outcomes in natural health units, such as life years gained or cases prevented. Cost-Utility Analysis (CUA): Uses quality-adjusted life years (QALYs) as the outcome measure, incorporating both quantity and quality of life. Cost-Benefit Analysis (CBA): Translates both costs and benefits into monetary terms, allowing for direct comparison. Role of Decision Modelling in Health Economics Decision modelling serves as a structured approach to synthesize complex data, project long-term outcomes, and handle uncertainties inherent in healthcare data. It supports decision-makers in evaluating interventions over extended time horizons and diverse patient populations, which are often beyond the scope of clinical trials. Why Use Decision Models? To extrapolate short-term clinical trial data to long-term health outcomes. To compare multiple interventions simultaneously. To incorporate evidence from various sources, including observational studies and expert opinion. 2 To address uncertainty through sensitivity analyses. Types of Decision Models in Health Economics Several modeling approaches are used depending on the complexity of the health problem and available data. Decision Trees Decision trees are straightforward models that map out possible outcomes and their probabilities, often used for simple, short-term analyses. They are ideal when the decision problem involves a limited number of pathways and time horizons. Markov Models Markov models are more sophisticated, capable of representing chronic diseases and long-term processes. They use health states and transition probabilities to simulate disease progression over time, capturing recurrent events and ongoing health states. Discrete Event Simulation (DES) DES models simulate individual patient pathways and can incorporate complex interactions and heterogeneity. They are useful in detailed and dynamic healthcare systems but require substantial computational resources and data. Components of a Decision Model Building an effective decision model involves several key components: 1. Structure Defines the pathways, health states, and transitions, reflecting the clinical reality of the disease and interventions. 2. Data Inputs Includes probabilities, costs, utilities, and other parameters derived from clinical studies, literature, or expert opinion. 3. Time Horizon The duration over which costs and outcomes are evaluated, often extending lifetime horizons for chronic conditions. 3 4. Discounting Adjusts for the time preference of costs and benefits, typically applying a standard discount rate (e.g., 3-5%). 5. Sensitivity Analysis Assesses how results change with variations in key parameters, addressing uncertainty and robustness. Steps in Developing a Decision Model Developing a robust health economic decision model involves systematic steps: Problem Definition: Clarify the decision context, interventions, and outcomes of interest. Model Selection: Choose an appropriate modeling approach based on complexity, data availability, and decision needs. Model Structure Development: Map out health

states, pathways, and transitions³. relevant to the disease and interventions. Data Collection: Gather data for transition probabilities, costs, utilities, and other⁴. parameters. Model Implementation: Build the model using software tools such as TreeAge, R,⁵ or Excel. Validation: Verify the model's logic and compare outputs against real-world data or⁶. expert opinion. Analysis: Run base-case scenarios and sensitivity analyses to explore uncertainty.⁷. Interpretation and Reporting: Summarize results, including incremental cost-⁸. effectiveness ratios (ICERs), and discuss implications for policy. Importance of Uncertainty and Sensitivity Analyses Given the inherent uncertainties in health data, sensitivity analyses are vital components of decision models. They help determine how robust the results are to variations in key parameters. Types of Sensitivity Analyses One-Way Sensitivity Analysis: Varies one parameter at a time to assess its impact. Probabilistic Sensitivity Analysis (PSA): Simultaneously varies multiple parameters based on their probability distributions, providing a comprehensive view of uncertainty. 4 Scenario Analysis: Explores alternative hypothetical scenarios, such as different patient populations or time horizons. Challenges and Limitations of Decision Modelling While decision modelling is a powerful tool, it has limitations that must be acknowledged: Data Quality: Models are only as good as the data used; poor-quality data can lead to unreliable results. Model Assumptions: Simplifications and assumptions may not fully capture clinical reality. Complexity and Transparency: Highly complex models can be difficult to interpret and validate. Generalizability: Results may not be applicable across different populations or settings. Applications of Decision Modelling in Healthcare Decision models are employed across a range of healthcare decision-making contexts, including: Assessing the cost-effectiveness of new pharmaceuticals and medical devices. Evaluating screening and prevention programs. Informing guidelines and policy recommendations. Supporting budget impact analyses and resource allocation. Conclusion Decision modelling for health economic evaluation is an indispensable aspect of modern healthcare analysis, providing a systematic framework to compare interventions, incorporate diverse data sources, and account for uncertainties. As healthcare challenges grow more complex, the role of well-constructed decision models will continue to expand, aiding policymakers and clinicians in making informed, value-based choices that improve patient outcomes while ensuring sustainable resource utilization. By understanding the principles, methodologies, and limitations of decision modelling, stakeholders can better interpret economic evaluations and contribute to more efficient and equitable healthcare systems worldwide. Question Answer What is decision modelling in health economic evaluation? Decision modelling in health economic evaluation involves creating structured frameworks, such as decision trees or Markov models, to simulate the clinical and economic outcomes of healthcare interventions, aiding in informed decision-making. 5 Why is decision modelling important in health economics? Decision modelling allows analysts to compare the costs and health outcomes of different interventions over time, addressing uncertainties and informing resource allocation decisions to optimize patient and societal benefits. What types of decision models are commonly used in health economic evaluations? Common models include decision trees, Markov models, discrete event simulations, and microsimulation models, each suited for different types of health conditions and intervention assessments. How do you handle uncertainty in decision models for health economic evaluation? Uncertainty is managed through sensitivity analyses (deterministic and probabilistic), scenario analyses, and probabilistic modeling techniques to assess how results vary with changes in parameters or assumptions. What are the key components of a decision model in health economics? Key components include the decision problem, health states, transition probabilities, costs, health outcomes (like QALYs), and time horizon, all integrated to simulate patient pathways. How does decision modelling support cost-effectiveness analysis? It provides a structured approach to estimate the incremental costs and health benefits of interventions over time, enabling calculation of metrics like the incremental cost-effectiveness ratio (ICER). What challenges are associated with decision modelling

in health economics? Challenges include data availability and quality, model complexity, handling uncertainty, ensuring transparency, and accurately representing real-world clinical pathways. How can decision models improve healthcare decision-making? By providing evidence-based simulations of long-term outcomes and costs, models help policymakers and clinicians evaluate the value of interventions and prioritize resource allocation effectively. What role does software play in decision modelling for health economic evaluation? Software tools like TreeAge, R, Excel, and specialized simulation platforms facilitate the building, analysis, and visualization of decision models, enhancing accuracy and reproducibility. What are best practices for developing robust decision models in health economics? Best practices include clear problem definition, rigorous data collection, validation and calibration of models, transparency in assumptions, thorough sensitivity analyses, and peer review.

Decision Modelling for Health Economic Evaluation: A Comprehensive Overview Decision modelling has become an integral component of health economic evaluations, providing a structured framework to assess the value of healthcare interventions. By simulating real-world clinical pathways and incorporating uncertainty, decision models enable policymakers, clinicians, and researchers to make informed choices about resource allocation, treatment strategies, and policy implementation. This review delves into the fundamental concepts, methodologies, applications, and challenges associated with decision modelling in health economics.

Understanding Decision Modelling in Health Economics Decision modelling in health economics involves constructing mathematical representations of healthcare processes and patient pathways to evaluate the costs and health outcomes associated with different interventions. These models serve as a bridge between clinical data and economic analysis, translating complex real-world scenarios into quantifiable frameworks.

Core Objectives of Decision Modelling

- To compare the cost-effectiveness of different healthcare interventions.
- To synthesize data from various sources, including clinical trials, observational studies, and expert opinion.
- To incorporate uncertainty and variability within the model parameters.
- To facilitate scenario analysis and sensitivity testing.

Key Features of Decision Models

- **Structured Representation:** Formalizes clinical pathways, decision points, and health states.
- **Quantitative Framework:** Assigns numerical values to costs, health outcomes, and probabilities.
- **Flexibility:** Allows modifications to reflect different assumptions or new data.
- **Transparency:** Clearly documents assumptions, data sources, and model structure for reproducibility.

Types of Decision Models in Health Economics Different modelling approaches cater to varying complexities of healthcare questions and data availability. The choice depends on the nature of the decision problem, the temporal scope, and the level of detail needed.

Decision Tree Models Decision trees are straightforward, diagrammatic models suitable for short-term analyses with discrete events.

Features:

- Consist of branches representing choices and chance events.
- Useful for acute conditions or initial evaluations.

Limitations: Not ideal for chronic conditions or long-term horizons due to exponential growth in branches.

Applications:

- Diagnostic test evaluations.
- Short-term treatment decisions.

Markov Models Markov models are widely used for chronic diseases, where patients transition between health states over time.

Features:

- Comprise a finite set of health states with defined transition probabilities.
- Operate over cycles (e.g., monthly, yearly).
- Capable of capturing disease progression, relapse, remission, and mortality.

Advantages:

- Suitable for modeling long-term outcomes.
- Can incorporate memoryless (Markovian) processes or more complex features.

Limitations:

- Assumption of Markov property (future state depends only on current state).
- Increased complexity with more health states.

Discrete Event Simulation (DES) DES models simulate individual patient pathways, capturing detailed timing of events.

Features:

- Tracks individual entities through a series of events.
- Handles complex interactions and resource constraints.

Suitable for intricate healthcare systems and service delivery modeling.

Advantages:

- High flexibility.
- Can incorporate patient heterogeneity.

Limitations: - Computationally intensive. - Requires detailed data. Other Modelling Approaches - System Dynamics Models: Focus on feedback loops and system-level interactions. - Agent-Based Models: Simulate behaviors of individual agents within a system.

Building a Decision Model: Methodological Steps Creating an effective decision model involves systematic steps to ensure validity, transparency, and usability.

1. Define the Decision Problem - Clarify the intervention(s) under evaluation. - Establish the perspective (e.g., societal, healthcare payer). - Determine the time horizon (short-term or lifetime). - Identify relevant comparators.
2. Develop the Model Structure - Select the appropriate model type. - Map out clinical pathways, health states, and decision points. - Decide on cycle length and time horizon.
3. Gather Data Inputs - Clinical effectiveness data (e.g., from trials or observational studies). - Cost data (direct medical costs, indirect costs). - Utility values (quality of life weights). - Transition probabilities and event rates.
4. Parameterize the Model - Assign point estimates to model inputs. - Incorporate distributions for probabilistic analysis.
5. Validate the Model - Conduct internal validation (checking calculations). - External validation against empirical data or expert opinion. - Sensitivity analysis to assess robustness.
6. Analyze and Interpret Results - Calculate incremental cost-effectiveness ratios (ICERs). - Generate cost-effectiveness acceptability curves. - Conduct scenario and sensitivity analyses.
7. Report and Document Findings - Ensure transparency in assumptions and data sources. - Follow reporting standards such as the CHEERS checklist.

Handling Uncertainty in Decision Modelling Uncertainty is inherent in health economic models due to variability in data, model structure, and assumptions. Proper handling enhances credibility and informs decision-makers about the robustness of results.

Types of Uncertainty - Parameter Uncertainty: Variability in input estimates. - Structural Uncertainty: Model form and pathway assumptions. - Heterogeneity: Differences across patient populations.

Methods to Address Uncertainty - Deterministic Sensitivity Analysis: Vary one or more parameters systematically. - Probabilistic Sensitivity Analysis (PSA): Assign probability distributions to inputs; run simulations to generate a range of outcomes. - Scenario Analysis: Explore alternative plausible assumptions.

Applications of Decision Modelling in Health Economics Decision models are employed across diverse healthcare domains, guiding policy and clinical decisions.

Decision Modelling For Health Economic Evaluation 9 Cost-Effectiveness Analysis (CEA) - Comparing interventions based on costs and health outcomes (e.g., Quality-Adjusted Life Years, QALYs). - Informing reimbursement and funding decisions. Budget Impact Analysis - Estimating the financial consequences of adopting new interventions over time. Health Technology Assessments (HTAs) - Providing comprehensive evaluations of new technologies. Clinical Guideline Development - Supporting evidence-based recommendations through economic evaluations.

Challenges and Limitations of Decision Modelling Despite their utility, decision models face several challenges:

- Data Limitations: Scarcity of high-quality, long-term data.
- Model Complexity: Balancing detail with transparency.
- Uncertainty and Variability: Difficulties in capturing all sources of uncertainty.
- Generalizability: Applicability of models across different settings.
- Resource Intensity: Time and expertise required for development and validation.

Future Directions in Decision Modelling Advancements in technology and data science are shaping the future of decision modelling:

- Integration with Real-World Data (RWD): Leveraging electronic health records and registries.
- Personalized Modelling: Incorporating patient-specific data for tailored decision-making.
- Machine Learning Techniques: Enhancing predictive accuracy.
- Open- Source Platforms: Promoting transparency and collaboration.
- Enhanced Validation Methods: Improving confidence in model outputs.

Conclusion Decision modelling for health economic evaluation is a vital tool that synthesizes clinical and economic data to inform healthcare decisions. Its diverse methodologies, from simple decision trees to complex simulation models, enable nuanced understanding of the trade-offs between costs and health outcomes. As healthcare systems face increasing pressure to deliver value, the importance of robust,

transparent, and adaptable decision models will only grow. Embracing methodological innovations and addressing current challenges will ensure that decision modelling continues to support evidence-based, sustainable healthcare policies worldwide. Decision Modelling For Health Economic Evaluation 10 health economics, decision analysis, cost-effectiveness analysis, Markov models, health technology assessment, economic modeling, utility assessment, health outcomes, sensitivity analysis, probabilistic modeling

Essentials of Health Economics, Third Edition Health Economics Applied Health Economics for Public Health Practice and Research Health Economics Health Economics Introduction to Health Economics Economics, Medicine and Health Care Distributing Health Care Health Economics Global Health Economics Advances in Health Economics Understanding Health Economics The Demand for Health Encyclopedia of Health Economics Health Economics The Oxford Handbook of Health Economics Principles in Health Economics and Policy Health Economics of Well-being and Well-becoming across the Life-course Decision Modelling for Health Economic Evaluation Methods for the Economic Evaluation of Health Care Programmes Diane M. Dewar George Teeling-Smith Rhiannon Tudor Edwards Barbara McPake Thomas E. Getzen Lorna Guinness Gavin H. Mooney Paul Dolan Barbara McPake Rodrigo Moreno-Serra Anthony Scott Paul (Lecturer in Health Econom McCrone Michael Grossman Alan L. Sorkin Sherry Glied Jan Abel Olsen Rhiannon T. Edwards Andrew Briggs Michael F. Drummond

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essentials of health economics studies the public health care system through the lens of economics provides a basic understanding of economic theory as it relates to the public health system and the delivery of health care in the u s including numerous examples and profiles related to the field it relays the importance and relevance of health economics as well as how it relates to more general analysis of health policy issues written with the non specialist in mind focusing on how to do descriptive explanatory and evaluative economics in a systematic way

when reading through the various chapters on this book one simple message is clear health economics is a growth industry as the gap between what is technologically possible in health care and what is practically affordable widens it will become more and more important to ensure that the most economic use is made of scarce health care resources but there may also be a second reason why health economics is going to become more important this is simply because it seems inevitable that health care is going to absorb a greater proportion of national wealth in the future contents part one the international scene the future of health economics in the uk the development of health economics in europe health economics in the nordic countries the health care economy in the usa economic issues in the new zealand health health economics in japan health economics and the world health organization a european

health policy for the 1980s and 1990s part two education and research part three the measurement of benefits changing patterns of disease cost benefit analysis in health care measuring quality of life part four the pharmaceutical industry the structure of the pharmaceutical industry pricing medicines pharmaceutical competition pharmaceutical regulation

in today's world of scarce resources determining the optimal allocation of funds to preventive health care interventions this is a challenge the upfront investments needed must be viewed as long term projects the benefits of which we will experience in the future the long term positive change to this from economic investment can be seen across multiple sectors such as health care education employment and beyond applied health economics for public health practice and research is the fifth in the series of handbooks in health economic evaluation it presents new research on health economics methodology and application to the evaluation of public health interventions looking at traditional as well as novel methods of economic evaluation the book covers the history of economics of public health and the economic rationale for government investment in prevention in addition it looks at principles of health economics evidence synthesis key methods of economic evaluation with accompanying case studies and much more looking to the future applied health economics for public health practice and research presents priorities for research in the field of public health economics it acknowledges the role played by natural environment in promoting better health and the place of genetics environment and socioeconomic status in determining population health ideal for health economists public health researchers local government workers health care professionals and those responsible for health policy development applied health economics for public health practice and research is an important contribution to the economic discussion of public health and resource allocation

this third edition of barbara mcpake and charles normand's textbook confirms it as providing the only properly international treatment of health economics on the market a key tenet of the book is its analysis of comparative health systems across borders and the text has been updated and revised to take account of changes in a host of countries barack obama's reforms in the united states are considered alongside the provision of healthcare in china providing a unique overview of these different approaches the introduction of performance related payment in various forms is appraised with the experience of developing countries such as cambodia rwanda and uganda important in this regard an overview of the range of mathematical techniques available to perform economic evaluation in healthcare is also introduced although the text avoids becoming too technical in all the text builds on the success of the first edition and provides the perfect introduction to the fast changing world of health economics

thomas getzen a leading academic and practitioner has authored a complete primer for the economic analysis of medical markets and the production of health accessible to those with little or no economic background this book includes a foreword by nobel laureate kenneth j arrow and will interest anyone who wants to understand the issues and economic questions associated with allocating resources to medical care recognizing that the exchange of care for money is complex and not easily summarized getzen traces the economic rationale and development of medical care organizations as well as the economic and political factors that have influenced them

this book would be an excellent choice for anyone wishing to be introduced to the field of health economics it is undoubtedly the best health economics 101 textbook around professor di mcintyre south african research chair of health and wealth health economics unit university of cape town there are several books on the market now that claim to take readers into the intricacies of health

economics from first principles to me this book succeeds better than any gavin mooney honorary professor university of sydney and university of cape town visiting professor aarhus university the university of new south wales and the university of southern denmark this practical text offers the ideal introduction to the economic techniques used in public health and is accessible enough for those who have no or limited knowledge of economics written in a user friendly manner the book covers key economic principles such as supply and demand healthcare markets healthcare finance and economic evaluation the book has been thoroughly updated with new material reflecting important recent developments and policy shifts such as the rise of performance based funding in health care the impact and cost of achieving universal health care and the growing effect of globalization and international trade on the health sector this engaging new edition features extensive use of global examples from low middle and high income countries real case studies and exercises to facilitate the understanding of economic concepts a greater emphasis on the practical application of economic theories and concepts to the formulation of health policy new chapters on macroeconomics globalization and health and provider payments extensively revised chapters on demand and supply markets and economic evaluation introduction to health economics 2nd edition is the ideal companion text for students public health practitioners policy makers managers and researchers looking for a greater understanding of health economics principles series editors rosaling plowman and nicki thorogood

the book is suitable for health economics options within undergraduate and postgraduate economics degrees and for use on health management nursing and medical degrees it is also appropriate for post experience courses for health professionals professor mooney one of the leading scholars in health economics introduces simple economic concepts and shows how an understanding of them contributes to health service policy making the book s approach and coverage is strongly international and care is taken throughout to make the text easily accessible to readers with no prior knowledge of economics

this is a new health economics textbook with a difference it is based firmly in the discipline of economics and as such it fills a gap in the health economics market but unlike other texts in the area it is very explicit about the distributive implications of economic models and it provides clear rationale for public involvement in the market for health care it separates the efficiency reasons for public involvement based on notions of market failure from the equity reasons based on the views of society that health care should be distributed according to the notion of health needs rather than according to ability to pay the book illustrates the distributional aspects of money flows in the financing and provision of health care and discusses who are the gainers and who are the losers under different financing arrangements a central part of the book contains a discussion of those techniques that are increasingly being used to aid decisions about how to distribute health care beyond the parameters included in economic evaluation techniques such as cost benefit analysis and cost effectiveness analysis the book discusses some key ethical issues that are relevant for decision makers when setting health care priorities

beginning with a look into simple models of supply and demand within health care this key text moves on to techniques of cost benefit analysis and then compares differing health care systems around the world featuring an array of case studies based on systems from around the world the book successfully bridges the divide between the insurance based system employed in the united states the publicly funded options more common in europe and canada and the mixed arrangements characteristic of most developing countries this informative textbook essential for students on the ever growing number of health economics courses internationally will also be useful in other areas such as public health studies medicine and health science

this book contains a collection of works showcasing the latest research into global health economics conducted by leading experts in the field from the centre for health economics che at the university of york and other partner research institutions each chapter focuses upon an important topic in global health economics and a number of separate research projects the discussion delves into health care policy evaluation economic evaluation econometric and other analytic methods health equity and universal health coverage consideration of cost effectiveness thresholds and opportunity costs in the health sector health system challenges and possible solutions and others case study examples from a variety of low and middle income countries lmic settings are also showcased in the final part of this volume the research presented seeks to contribute toward increasing understanding on how health policy can be enhanced to improve the welfare of lmic populations it is strongly recommended for public health policymakers and analysts in low and middle income country settings and those affiliated to international health organizations and donor organizations

it would be difficult to overstate the standing of the authors many heru alumni are among the most highly esteemed health economists in the world steve morgan university of british columbia this is a series of essays to mark the 25 anniversary of heru existing and former heru staff write about their special interests and work records this book addresses many current policy issues which exist in the scottish and english national health system heru is one of the leading health economic institutes in the uk contributors are all distinguished members of the health economics community covers a wide range of issues that are relevant to the application of health economics now and into the future

written specifically to help non economists involved in managerial decision making in the nhs this book guides health care providers towards a better understanding of health economics detailing the ways health economics can aid managers in making more informed decisions particularly in a time of budget constraints and rationing the book also includes a number of case studies and worked examples the author s clear interpretation of a complex topic will help health service managers understand the importance of economics in both service planning and appraisal among the topics covered in detail are the cost of illness and cost measurement outcome measurement design of economic evaluations quality adjusted life years evidence based medicine prioritization and rationing and assessing and using economic evaluations

a seminal work in health economics first published in 1972 michael grossman s the demand for health introduced a new theoretical model for determining the health status of the population his work uniquely synthesized economic and public health knowledge and has catalyzed a vastly influential body of health economics literature it is well past time to bring this important work back into print grossman bases his approach on gary s becker s household production function model and his theory of investment in human capital consumers demand health which can include illness free days in a given year or life expectancy and then produce it through the input of medical care services diet other market goods and services and time grossman also treats health and knowledge as equal parts of the durable stock of human capital consumers therefore have an incentive to invest in health to increase their earnings in the future from here grossman examines complementarities between health capital and other forms of human capital the most important of which is knowledge capital earned through schooling and its effect on the efficiency of production he concludes that the rate of return on investing in health by increasing education may exceed the rate of return on investing in health through greater medical care higher income may not lead to better health outcomes as wealth enables the consumption of goods and services with adverse health effects these are some of the major revelations of grossman s model findings that have great relevance as we struggle to

understand the links between poverty education structural disadvantages and health

the encyclopedia of health economics offers students researchers and policymakers objective and detailed empirical analysis and clear reviews of current theories and policies it helps practitioners such as health care managers and planners by providing accessible overviews into the broad field of health economics including the economics of designing health service finance and delivery and the economics of public and population health this encyclopedia provides an organized overview of this diverse field providing one trusted source for up to date research and analysis of this highly charged and fast moving subject area features research driven articles that are objective better crafted and more detailed than is currently available in journals and handbooks combines insights and scholarship across the breadth of health economics where theory and empirical work increasingly come from non economists provides overviews of key policies theories and programs in easy to understand language

the oxford handbook of health economics provides an accessible and authoritative guide to health economics intended for scholars and students in the field as well as those in adjacent disciplines including health policy and clinical medicine the chapters stress the direct impact of health economics reasoning on policy and practice offering readers an introduction to the potential reach of the discipline contributions come from internationally recognized leaders in health economics and reflect the worldwide reach of the discipline authoritative but non technical the chapters place great emphasis on the connections between theory and policy making and develop the contributions of health economics to problems arising in a variety of institutional contexts from primary care to the operations of health insurers the volume addresses policy concerns relevant to health systems in both developed and developing countries it takes a broad perspective with relevance to systems with single or multi payer health insurance arrangements and to those relying predominantly on user charges contributions are also included that focus both on medical care and on non medical factors that affect health each chapter provides a succinct summary of the current state of economic thinking in a given area as well as the author's unique perspective on issues that remain open to debate the volume presents a view of health economics as a vibrant and continually advancing field highlighting ongoing challenges and pointing to new directions for further progress

principles in health economics and policy second edition is a concise introduction to health economics and its application to health policy it introduces the subject of economics explains the fundamental failures in the market for healthcare and discusses the concepts of equity and fairness when applied to health and healthcare this new edition presents a globally relevant policy oriented approach that emphasizes the application of economic analysis to universal health policy issues in an accessible manner it explores four key questions currently facing health policy makers across the globe how should society intervene in the determinants that affect health how should healthcare be financed how should healthcare providers be paid and how should alternative healthcare programmes be evaluated when setting priorities the book is an ideal guide to everyone interested in how the tools of health economics can be applied when shaping health policy

discussions about spending on health and social care often fall into silos determined by disease or the cause of death spending on health and social care is rarely assessed along the lines of a life course model it is also ironic that many public health interventions provide relatively convincing value for money yet we still only spend approximately 5 of the nhs budget on prevention health economics of well being and well becoming across the life course follows a life course model with chapters aligned to pregnancy

and early years adolescence working age and older age phases of life it enables the reader to think about older age in a different way and asks them to consider where we should be investing in cost effective interventions to support the prevention of chronic disease disability and premature death later in life academically it brings the rigour of evidence review to an eminently readable book using infographics and take home messages the economic and health economics evidence presented drawing on systematic review evidence where possible provokes discussion of the tension between prevention and cure in our health and social care systems

in financially constrained health systems across the world increasing emphasis is being placed on the ability to demonstrate that health care interventions are not only effective but also cost effective this book deals with decision modelling techniques that can be used to estimate the value for money of various interventions including medical devices surgical procedures diagnostic technologies and pharmaceuticals particular emphasis is placed on the importance of the appropriate representation of uncertainty in the evaluative process and the implication this uncertainty has for decision making and the need for future research this highly practical guide takes the reader through the key principles and approaches of modelling techniques it begins with the basics of constructing different forms of the model the population of the model with input parameter estimates analysis of the results and progression to the holistic view of models as a valuable tool for informing future research exercises case studies and exercises are supported with online templates and solutions this book will help analysts understand the contribution of decision analytic modelling to the evaluation of health care programmes about the series economic evaluation of health interventions is a growing specialist field and this series of practical handbooks will tackle in depth topics superficially addressed in more general health economics books each volume will include illustrative material case histories and worked examples to encourage the reader to apply the methods discussed with supporting material provided online this series is aimed at health economists in academia the pharmaceutical industry and the health sector those on advanced health economics courses and health researchers in associated fields

the purpose of economic evaluation is to inform decisions intended to improve healthcare the new edition of methods for the economic evaluation of health care programmes equips the reader with the necessary tools and understanding required to undertake evaluations by providing an outline of key principles and a tool kit based on the authors own experiences of undertaking economic evaluations building on the strength of the previous edition the accessible writing style ensures the text is key reading for the non expert reader as no prior knowledge of economics is required the book employs a critical appraisal framework which is useful both to researchers conducting studies and to decision makers assessing them practical examples are provided throughout to aid learning and understanding the book discusses the analytical and policy challenges that face health systems in seeking to allocate resources efficiently and fairly new chapters include principles of economic evaluation and making decisions in healthcare which introduces the reader to core issues and questions about resource allocation and provides an understanding of the fundamental principles which guide decision making a key part of evidence based decision making is the analysis of all the relevant evidence to make informed decisions and policy the new chapter identifying synthesising and analysing evidence highlights the importance of systematic review and how and why these methods are used as methods of analysis continue to develop the chapter on characterising reporting and interpreting uncertainty introduces the reader to recent methods of analysis and why characterizing uncertainty matters for health care decisions the fourth edition of methods for the economic evaluation of health care programmes has been thoroughly revised and updated making it essential reading for anyone commissioning undertaking or using economic evaluations in health care including health service professionals health economists and health care decision makers

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Recommendations: Ask for advice from friends, join book clubs, or browse through online reviews and suggestions. Author: If you favor a specific author, you may enjoy more of their work.
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