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new issues in islamic finance economics progress and challenges provides a review of the

main issues and challenges facing islamic finance the application of islamic finance is currently limited to banking this book starts with an overview of the factors and motives behind the development of islamic finance a critical review of issues facing the industry is provided followed by a detailed analysis of areas where further attention is required the book offers some original thinking on issues pertaining to governance institutions public finance and economic development within an islamic financial system

the development of islamic banking and finance ibf previously centred around three regions of the world the middle east southeast asia and south asia however in recent years this has expanded as interest in ibf has gained momentum in australia the usa and europe especially in the uk several western market players have established their own islamic window or subsidiaries to cater to the need of growing muslim populations in these regions this book examines the recent developments in ibf particularly in the context of islamic social finance instruments such as islamic microfinance halal education takaful mutual funds and waqf it covers the religiosity spirituality and tawhid index which promotes social well being and empowerment the book is interdisciplinary and theories practice and key issues are presented simultaneously introducing new ideas and techniques to the ibf community moreover the book examines topics such as innovation in islamic social finance instruments advanced techniques of risk mitigation in islamic capital markets marketing and the halal industry and shari ah compliant instruments which are critical to islamic finance the book is an essential reference text for academics and research students at the master s and doctorate levels in ibf

this book explores how islam can impact the structures and performance of firms financial institutions and capital markets across a range of countries and industries the islamic finance industry represents an important reality not only because of the oil wealth of the gulf states which have fueled demand for such financial services but also for an increased demand from a growing muslim population in the west that aspires to express a full and all inclusive religious identity the increased demand for muslim financial institutions has prompted western non islamic firms to begin providing these services in an interesting effort of acculturation to the new plural scenario by adopting a multidisciplinary approach which also takes into account the theological legal and geopolitical framework the book offers a comprehensive picture of islamic financial tools contracts and business opportunities drawing on different fields of expertise it deals with various themes such as the theological roots of islamic economics and finance and its geopolitical impact the eu policy of cooperation with mena and gcc countries the instruments of islamic finance its legal principle and ability to become an instrument for enhancing business opportunities the functioning of islamic banks the development of capital markets within a financial model influenced by religious constraints and finally the new relationships of this religious financial system with

western legal systems the book thus provides a complete and extensive overview of the practice of islamic finance through the lenses offered by studies of economics and management providing a careful analysis and an integrated framework of geo economic and political issues the book will be a valuable resource for academics researchers and professionals in international business entrepreneurship and small business management law and religion and intercultural studies

this book is a collection of articles addressing outlining islamic e economics issues a mixed blend of papers was chosen to provide readers with new and contrasting view of challenges currently facing islamic institutions all the articles were initially presented at the fifth foundation of islamic finance conference 9 11 july 2012 in langkawi kedah the conference was jointly organised by othman yeop abdullah graduate school universiti utara malaysia and islamic business school universiti utara malaysia and in collaboration with inceif and isra selected issues in islamic economics is a collection of articles discussing various issues from the perspective of islamic economics the book provides readers with new and contrasting views of issues currently facing islamic institutions the book can serve as a useful text for students and practitioners of islamic economics it also provides a unique opportunity for readers to not only comprehend islamic economics but also to understand its future development and the role it plays in the global market researchers will no doubt find the book it very useful especially theose chapters that provide current data on islamic economics which is so scanty and difficult to obtain

through a thorough analysis of emerging legal and regulatory issues in islamic finance law and practice in malaysia this exciting new study covers issues such as blockchain technology anti money laundering and fintech in islamic finance

this book reviews global issues challenges and perspectives of the 21st century chapter one focuses on recent history and contemporary political issues to explain the ongoing conflicts in iraq chapter two aims to find out the answers on how islamic economics system will shape the future global economy chapter three discusses islam and essentialism chapter four focuses on challenges and perspectives of teaching muslim religious education in the 21st century chapter five explores how muslims have themselves become a burden to the religion of islam in the 21st century as a result of their intransigent on issues and the belief that the only way to be a muslim is to live in the 7th century of the earlier period of islam

this book explores matters that have negatively affected the public image and led to distorted depictions of islam from the late nineteenth century to the present the areas of uneasiness and debate among muslims and non muslims alike include islamic values and identity in the post caliphate era after colonialism and now under western hegemony there

is anxiety about the place of shari a in the light of western law and the state secularism democracy human rights the equality of women and the place of islamic education in transmitting islamic values as secular education dominates societies there are apprehensions over the relation between religion and politics as in the rise of muslim brotherhoods wahhabism islamism al qaeda and islamic state in non muslim countries concerns are about the status of muslim marriage polygamy divorce and interest in business every topic is examined through the noble qur an and the hadith classical writings and linguistic analysis

if you are islamic banking students and would like to master english english for islamic banking will meet your needs this book covers all language skills listening speaking reading writing and knowledge grammar pronunciation spelling punctuation the topics are related to islamic banking so you will acquire plenty of vocabulary in your subject everyday language is also used to make you engage to the materials this book provides a lot of practices in listening speaking reading and writing the sources are authentic the language knowledge e g grammar is also connected to the authentic materials this will make the students draw a link between them and memorise better it is the perfect guide for islamic banking students who want to excel english communication and discourse related to their subject

islamic finance with social responsibility ifsr is the new theme of this book it has been introduced to the general public and is now being promoted by the author through his own writing on islamic finance news i am thankful to its chairman who encourages me to continue writing so those in power in islamic finance institutions can benefit from my expertise and knowledge in this field i hope some of my innovative business ideas that i promote in this book will be implemented in order to give hopes to young generation that ifsr is the new vehicle for change for the betterment of mankind in this universe the main purpose behind introducing the new concept ifsr is the food crisis that hurts the poor and needy badly and has now started to adversely affect a wider segment of societies in asia africa and middle east due to soaring food costs and the rise of inflation that may trigger civil unrest in many parts of the muslim world mw the cause s of the surge in food crisis is the massive production of biofuels which is a crime against humanity according to a un official because of its impact on global food prices that has completely ruined agriculture and will starve millions of people

this book examines the ethics of end of life care focusing on the kinds of decisions that are commonly made in clinical practice specific attention is paid to the intensification of treatment for terminal symptoms particularly pain relief and the withdrawal and withholding of care particularly life saving or life prolonging medical care the book is structured into three sections the first section contains essays examining end of life care

from the perspective of moral theory and theology the second sets out various conceptual terms and distinctions relevant to decision making at the end of life the third section contains chapters that focus on substantive ethical issues this format not only provides for a comprehensive analysis of the ethical issues that arise in the context of end of life care but allows readers to effectively trace the philosophical theological and conceptual underpinnings that inform their specific interests this work will be of interest to scholars working in the area as well as clinicians specialists and healthcare professionals who encounter these issues in the course of their practice

this book places context at the core of the islamic mechanism of iftā to better understand the process of issuing fatwas in muslim and non muslim countries thus highlighting the connection between context and contemporaneity on one hand and the adaptable perception of islamic law on the other the practice of ifta is one of the most important mechanisms of islamic law that keeps islamic thought about ethical and legal issues in harmony with the demands exigencies and developments of time this book builds upon the existing body of work related to the practice of iftā but takes the discussion beyond the current debates with the intent of unveiling the interaction between islamic legal methodologies and different environmental contexts the book specifically addresses the three institutions saudi arabia s dār al iftā turkey s diyanet and america s fcna and their islamic legal opinions fatwās in a comparative framework this demonstrates the existence of complex and diverse ideas around similar issues within contemporary islamic legal opinions that is further complicated by the influence of international social political cultural and ideological contexts the book thus unveils a more complicated range of interactive constituents in the process of the practice of iftā and its outputs fatwās the work will be of interest to academics and researchers working in the areas of islamic law middle eastern studies religion and politics

from iran where all banking is shari ah compliant to malaysia and the gulf where islamic financial institutions compete with conventional banks rodney wilson examines how islamic financial institutions are licensed and governed by common and civil law covering islamic banks takaful operators fund management and shari ah compliant securities it examines how their assets and liabilities differ from their conventional counterparts and what the implications are for risk management

islam art in the modern world a contemporary perspective is an essential read for anyone looking to truly understand the intricate relationship between islam and art in the modern world written by ahmer sohail a leading authority in the field of islamic art the book offers a comprehensive and in depth examination of the cultural historical and societal factors that shape this relationship the author s unique art history and psychology background provides a well rounded perspective unmatched in the field through a thorough analysis of

traditional and modern art forms found in islamic art as well as the impact of technology on it the book offers valuable insights into the subject it delves into the subject of islamic art and its role in the preservation of cultural heritage its future and the role of islamic art in activism and social justice the book also examines the globalisation of culture the impact of islamic art on pop culture and the representation of women in contemporary islamic art the author s expertise and passion for the subject are evident throughout the book making it a must read for scholars students and art enthusiasts alike the author s in depth research and detailed analysis provide a comprehensive understanding of the intersection of islam and art in the modern world if you re looking to deepen your understanding of this complex and fascinating subject islam art in the modern world a contemporary perspective is the book for you

from the world s foremost authorities on the subject the number one guide to islamic finance revised and updated for a post crisis world because it is entirely equity based rather than credit based islamic finance is immune to the speculative bubbles and runaway volatility typical of western finance especially now in the wake of the global financial crisis this has made them increasingly attractive to institutional investors asset managers and hedge funds in search of more stable alternatives to conventional financial products with interest in islamic finance swiftly spreading beyond the muslim world the need among finance and investment professionals has never been greater for timely and authoritative information about the rules governing islamic finance this thoroughly updated and revised second edition of the premier guide to regulatory issues in islamic finance satisfies that need addresses the need for banks to develop common islamic based international accounting and auditing standards clearly explains the key differences between shari ah rulings standardization of acceptable banking practices and the development of standardized financial products explores the role of the shari ah boards in establishing common rules regarding the permissibility of financial instruments and markets offers guidance for regulators seeking to adapt their regulatory frameworks to the needs of the fast growing islamic finance sector

with interest in islamic finance swiftly spreading beyond the muslim world the need among finance and investment professionals has never been greater for timely information about the rules governing islamic finance this thoroughly updated and revised second edition of the premier guide to regulatory issues in islamic finance satisfies that need

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