

## Core Economics Eric Chiang

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in this paper the authors describe and explore a new algorithmic approach to constructing concordances between the international patent classification ipc system and industry classification systems that organize economic data this algorithmic links with probabilities alp approach incorporates text analysis software and keyword extraction programs and applies them to a comprehensive patent dataset the authors conclude with a discussion on some of the possible applications of the concordance and provide a sample analysis that uses their preferred alp concordance to analyze international patent flows based on trade patterns

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