

## City Cycle Shop Accounting Practice Set Solutions

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sophie s flower shop is a manual accounting practice set intended for students studying introductory accounting and can be used with any introductory textbook in this practice set all the steps in the accounting cycle are covered as students are guided through the process of recording transactions for a retail business for the last month of the financial year completing adjusting and closing entries and preparing financial statements key features a company organisational form a perpetual inventory system an unadjusted trial balance as a starting point one month of transactions for a retail business students must complete the accounting cycle by preparing adjusting and closing entries

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