

Business And Government In Industrializing Asia

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Industrialization and the State
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a study which challenges the dominant understanding of singapore as a case where correct policies have made rapid industrialization possible and which raises questions about the possibility and appropriateness of its emulation

since 1950 the governments of iraq have attempted vigorously to develop the economy and have stressed industrial development here dr ferhang jalal discusses analyses and appraises a number of policies adopted by the government of iraq designed to promote the growth of the industrial sector the policies were of two kinds the establishment of enterprises financed constructed and operated by the government and the encouragement of the expansion of private industrial enterprises through provision of finance by way of tax exemptions of all kinds through controls over the allocation of investment and by protecting them from foreign competition the author discusses the extent to which investment programmes formulated by planners were able to be implemented and analyses in detail the factors facilitating and those constraining a more rapid rate of industrial growth

malaysian industrial policy argues that selective government promotion efforts have been successful and crucial for malaysia's industrialisation despite some disastrous consequences associated with the mahathir government's heavy industrialisation programme the authors present evidence to show that direct and indirect government interventions have induced and supported investments accelerating the structural transformation of the malaysian economy however industrial development in malaysia has been modest compared with that in northeast asia because of weaknesses in industrial policy and excessive reliance on foreign investments

this book challenges the established neoclassical view of industrial success in developing countries by re-examining the role of government intervention in the industrialization of brazil and south korea it seeks to show that the key to industrial success does not lie in a simple combination of outward orientation and laissez faire but in the government's success in remedying crucial market failures in the product and factor markets

contributes to the task of specifying the ways in which political arrangements or more broadly institutions constrain policy and thus performance by focusing on the interaction between business and government in a range of industrialized and industrializing countries in northeast and southeast asia the volume comprises ten original essays by specialists with theoretical and country specific expertise from around asia australia and the us for enhanced comparability the focus is primarily on six countries with established market based economic systems south korea taiwan thailand malaysia indonesia and the philippines acidic paper annotation copyright by book news inc portland or

monograph comprising a comparison of social security trends in germany federal republic the uk the usa and the ussr recounts the historical evolution of social policy in each country incl prewar germany and russia since the early 1800s and covers the impact of industrialization on social policy the economic implications and political aspects of social security systems etc references and statistical tables

monograph presenting a case study of industrial development in singapore to illustrate the role of industrialization policies as a stimulant of industrial growth examines the political aspects and the role of economic planning with particular reference to the winsemius report and the state development plan of 1961 to 1964 map references and statistical tables

this book proposes a new pragmatic way of approaching economic development which features policy learning based on a comparison of international best policy practices while the important role of government in promoting private sector development is being recognized policy discussion often remains general without details as to what exactly to do and how to avoid common pitfalls this book fills the gap by showing concrete policy contents procedures and organizations adopted in high performing east asian economies natural resources and foreign aid and investment can take a country to a certain income level but growth stalls when given advantages are exhausted economies will be caught in middle income traps if growth impetus is not internally generated meanwhile countries that have soared to high income introduced mindset policies and institutions that encouraged or even forced accumulation of human capital skills technology and knowledge how this can be done systematically is the main topic of policy learning however government should not randomly adopt what singapore or taiwan did in the past a continued march to prosperity is possible only when policy makers acquire capability to formulate policy suitable for local context after studying a number of international experiences developing countries wanting to adopt effective industrial strategies but not knowing where to start will benefit greatly by the ideas and hands on examples presented by the author students of development economics will find a new methodological perspective which can supplement the ongoing industrial policy debate the book also gives an excellent account of national pride and pragmatism exhibited by officials in east asia who produced remarkable economic growth as well as serious effort by an african country to

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once acting as local representatives of the national government and content to let their larger counterparts do the heavy lifting state and provincial governments are increasingly expected to be stewards of their economies and deliver sustained growth rates for their citizens spurred on by increasing competition not least from neighbouring territories sub national governments are increasingly formulating their own plans for economic development taking out loans investing in specialist facilities and establishing marketing offices abroad despite this increasingly challenging environ

published originally in 1990 to critical acclaim Robert Wade's governing the market quickly established itself as a standard in contemporary political economy in it Wade challenged claims both of those who saw the East Asian story as a vindication of free market principles and of those who attributed the success of Taiwan and other countries to government intervention instead Wade turned attention to the way allocation decisions were divided between markets and public administration and the synergy between them now in a new introduction to this paperback edition Wade reviews the debate about industrial policy in East and Southeast Asia and chronicles the changing fortunes of these economies over the 1990s he extends the original argument to explain the boom of the first half of the decade and the crash of the second stressing the links between corporations banks governments international capital markets and the International Monetary Fund from this Wade goes on to outline a new agenda for national and international development policy

Taiwan's export led industrial development is often presented as a model of how state intervention promotes growth others see the same experience as a model of a private enterprise market at work this study demonstrates that Taiwan policymakers varied their approach to development as circumstances changed export promotion of labor intensive industries which predominated in the 1960s was supplemented by efforts to promote import substituting heavy industries in the 1970s in the early 1980s there was a fundamental change in the economic environment as Taiwan's government reduced its active intervention in the economy and created a foundation for development based on information and other high technology products Taiwan's economy continued to prosper in the 1990s because policies and systems changed along with conditions

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