

Black Labor White Wealth The Search For Power And Economic Justice

The Politics and Economics of PowerPower in Economic ThoughtPolitical Power and Economic PolicyPower Theory of EconomicsMarket Power and the EconomyWho Runs the Economy?Regulating PowerThe Economy As a System of PowerThe Politics and Economics of PowerPower in a Changing World EconomyEconomicsPower and WealthEconomics and PowerAnnual ReportInequality and PowerPowerBetween Power and PlentyState, Society, and Corporate PowerPolitical EconomyStrategic Autonomy and Economic Power Ugo Pagano Manuela Mosca Gordon C. Rausser Yasuma Takata Wallace C. Peterson Robert Skidelsky Carl Pechman Marc Reed Tool Samuel Bowles Benjamin J. Cohen Frank Wilson Blackmar Klaus Knorr Randall Bartlett International Atomic Energy Agency Eric A. Schutz Peter J. Katzenstein Marc R. Tool Francis Amasa Walker Vitor Bento The Politics and Economics of Power Power in Economic Thought Political Power and Economic Policy Power Theory of Economics Market Power and the Economy Who Runs the Economy? Regulating Power The Economy As a System of Power The Politics and Economics of Power Power in a Changing World Economy Economics Power and Wealth Economics and Power Annual Report Inequality and Power Power Between Power and Plenty State, Society, and Corporate Power Political Economy Strategic Autonomy and Economic Power *Ugo Pagano Manuela Mosca Gordon C. Rausser Yasuma Takata Wallace C. Peterson Robert Skidelsky Carl Pechman Marc Reed Tool Samuel Bowles Benjamin J. Cohen Frank Wilson Blackmar Klaus Knorr Randall Bartlett International Atomic Energy Agency Eric A. Schutz Peter J. Katzenstein Marc R. Tool Francis Amasa Walker Vitor Bento*

this book offers a pluralistic vision of the way economists have dealt with the question of power in society over the last two centuries economists ideas about power are examined from political theoretical and policy making points of view with additional discussion of the active participation of economists in the management of power the book is organized into four main conceptions of power relations i power as embedded in political institutions ii power as emerging from the asymmetric relations caused by the unequal distribution of income and wealth iii power as associated to the monopolistic or oligopolistic position held by some firms in the market and iv power as the management of economic policies by the state mosca brings together contributions from a range of scholars to analyse how economists have considered the role of power putting the discussion into a much needed historical context

this book analyzes the links between political economics governance structures and the distribution of political power in economic policy making the book theoretically explains and empirically quantifies these interactions the analysis includes both public good policies and redistributive policies part 1 of the book presents the conceptual foundations of political economic bargaining and interest

group analysis after presenting the underlying theory part 2 of the book examines ideology prescription and political power coefficients part 3 analyzes a number of specific structures and part 4 presents a framework for political econometrics with a number of empirical applications and testable hypotheses in all four parts of the book four analytical dimensions of public policy are distinguished governance structures political economy mechanism design and incidence

yasuma takata 1883 1971 nicknamed the japanese marshall by martin bronfenbrenner dominated sociology and then economics in japan over a long period in sociology he was known through his articles published in german whilst as economist he remained rather unknown in the west despite his work along the line connecting walras bohm bawerk wicksell and keynes his scope is so wide as to view marx critically and accommodate veblen pareto schumpeter accepting the orthodox economic theory as a first approximation he tried to introduce institutional factors and power relationships as a second approximation this volume is edited so as to represent a synthesis of his economics and sociology

a situation in economics that is little short of scandalous is the almost total neglect by mainstream economics of the importance of power in economic affairs power in this context means the ability to bend market forces in one's favor influencing and shaping key economic variables such as prices wages and other income determinants as john kenneth galbraith astutely observes a dominant fact in economic life is the desire of people everywhere and in all circumstances to get control over their personal lives and their incomes to escape from the tyranny of the market power is the means to this end ever since adam smith economists have been fascinated by and lavish in their praise for the workings of the market all modern textbooks are built around smithian ideas about markets and the way the invisible hand works through competition for society's betterment yet one can search nearly in vain through leading texts under graduate and graduate alike for any reference to market or economic power this is the situation in spite of the fact that the drive for power the urge to get control over one's income permeates the economy as much as does competition this is a scandal for a discipline that claims for itself the mantle of a science one which wants to be accorded the same respect given the natural sciences it is almost incomprehensible that it should ignore a major force at work in the real economic world

since the financial crisis of 2008 and the following great recession there has been surprisingly little change in the systems of ideas institutions and policies which preceded the crash and helped bring it about mainstream economics carries on much as it did before despite much discussion of what went wrong very little has substantially changed perhaps the answer has something to do with power a subject on which economics is unusually quiet whilst economics may be able to discuss bargaining power and market power it fails to explore the reciprocal connections between economic ideas and politics the political power of economic ideas on the one side and the influence of power structures on economic thought on the other this book explores how the supposedly neutral discipline of economics does not simply describe human behaviour but in fact shapes it

this book examines the economics of an industry that has become a critical component of modern life the electric utility industry the

public nature of electricity has affected the development of the industry both private and public while this book focuses on private utilities it recognizes the potential for a resurgence of public ownership the objective of the book is to examine factors that will affect the evolution of markets for power of critical importance is the role of information which is required for making and evaluating decisions in power markets this book demonstrates that utilities can exploit information as a source of market power impeding the development of more competitive and efficient markets to a large extent the source of the utilities market power is the ability to specify computer models used in the planning pricing and operation of markets for electricity a number of concepts related to the use and control of information and models are developed in this book

the articles in this volume address the fact and use of economic power in the american economy the institutional economists perspective exhibited here reflects a century long focus on and concern with economic power begun by thorstein veblen this volume presents a new generation of institutionalist scholars who add to that tradition a fresh and penetrating analysis of contemporary power centers and assessments of their use of power

the book aims to use the recent experience of china and other emerging economies of east asia together with japan to advance our understanding of state power in today s world economy

when a marketplace is considered in isolation the implicit conclusion is that markets are a sufficient defense against the exercise of power but market transactions do not occur in isolation they are defined by rules property rights prior events and social values this book widens the focus of traditional economic analysis to examine the ways in which people may affect each other within and around markets to give rise to real power using conventional neoclassical assumptions about human behavior the book begins by developing a workable concept of power allowing for its presence in a variety of forms and degrees it examines the conditions under which power would necessarily be absent from market transactions and those under which it would be possible it considers the decision processes of potential exercisers and subjects of power to determine when the exercise and success of power would be rational

this book is about the causes and consequences of economic inequality in the advanced market economies of today it is common that in market systems people choose their own individual economic destinies but of course the choices people make are importantly determined by the alternatives available to them unequal opportunity is the critical determinant of economic disparities this begs the question from where do the vast inequalities of opportunity arise this book theorizes that power and social class are the real crux of economic inequality most of mainstream economics studiously eschews questions involving social power preferring to focus instead on individual choice subject to constraint in contexts of well functioning markets yet both extra market power structures and power structures arising from within the market system itself are unavoidably characteristic of real world market based economies the normal working of labor and financial markets engenders an inherent wealth favoring bias in the distribution of opportunities for occupational choice but that bias is greatly compounded by the economic social political and cultural power structures that constitute the class

system for those power structures work to distribute economic benefit to class elites and are in turn undergirded by the disparities of wealth they thus help engender inequality and power offers an economic analysis of the power structures constituting that class system employers power over employees the power of certain businesses over others professionals power over their clients and other employees cultural power in the media and education systems and political power in democratic government schutz argues that a class analysis of the trend of increasing economic inequality today is superior to the mainstream economic analysis of that trend after considering what is wrong with power based inequality in term of criteria of distributive justice and economic functionality the book concludes with an outline of various possible correctives this book should be of interest to students and researchers in economics sociology political science and philosophy as well as anyone interested in the theories of social class

this volume of selections from the journal of economic issues carries the institutional economics analysis of the acquisition and use of economic power into new and critically significant subject areas law and economics the public control of economic power and international implications of public and private use of power to influence the flow of real income on a global scale its particular interest is the possession and use of corporate power especially in relation to the state as a representative of society

this book examines the effect of economic power on a state s strategic autonomy strategic autonomy is a fundamental condition for the availability of strategic options in the interaction of states this book provides the first clear operational definition of the concept and offers an analysis of the relevance of the national economy to strategic autonomy the main sources of economic power size of the economy position in trade and technological networks savings wealth and finance and their impact on strategic autonomy are analyzed in depth the strategic governance of the national economy is also addressed as a way of ensuring that national economic power can work as strategic power for a country providing it with strategic autonomy the strategies pursued by china which in under four decades has gone from an underdeveloped state to the main challenger of the dominant world power and germany which despite being defeated in world war ii having no nuclear weapons and having chosen to be a civilian power became the dominant power in europe are analyzed in depth as two paradigmatic examples of the theory developed by the book this book will be of much interest to students of strategic studies economics foreign policy and international relations

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