

## Auditing And Assurance 6th Edition

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insurance is a concept a technique and an economic institution it is a major tool of risk management and plays an important role in the economic social and political life of all countries economic growth throughout the world has even expanded the role of insurance theory and practice of insurance aims to describe the significance of insurance institutions the reasons they exist and how they function the author emphasizes fundamental principles in risk and insurance using an international frame of reference this volume begins with an introduction to the concept of risk then proceeds to cover insurance and its relationship to the economy the principles of risk management and insurance and the characteristics and performance of insurance companies

insurance related to outer space activities has been around since the 1960s but has become vastly more significant with the increased commercial use of satellites this book focuses on the legal aspects of space insurance in the contractual context analysing space risk as well as the insurance terms used on the market it offers the first in depth coverage both practical and theoretical of space insurance from an international law perspective attending throughout to the important and problematic distinction between the space segment upstream and ground segment downstream in space law this book deals comprehensively with such issues and topics as the following the main hazards relating to space activities the impact of new space technologies on the level of risk and insurance the differing types of risks attributable to various entities in the context of insurable interest aspects of the space risk allocation regimes and risk assessment the impact of the five space treaties the outer space treaty the liability convention the rescue agreement the registration convention and the moon agreement on the subject and scope of insurance coverage the advent of suborbital flight commercial human space flight and space tourism in the context of emerging insurance risks the problem of space debris contractual aspects of space activities affecting the space insurance risks basic notions such as outer space space object in the context of space activities and related insurance coverage basic insurance principles and their operation in the space insurance and the adjustment of losses and the settlement of disputes in space insurance the author emphasises the



need to understand the various insurance risks facing particular types of commercial space activities including pre launch launch transportation spaceflight satellite communications satellite navigation satellite remote sensing and space station operation satellites are increasingly a vital part of many daily activities of contemporary society and the earth s orbit is becoming ever more crowded heightening the risks of collision damage and claims this thoroughly researched book will therefore be extremely useful to lawyers policymakers and academics tasked with defining the scope of insurance coverage that accurately mirrors technological contractual and legal reality its practical aspect will be of extraordinary value to insurance lawyers underwriters and brokers

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