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solutions to odd numbered problem set questions in modern macroeconomics solutions to odd numbered problem set questions in modern macroeconomics

this book contains the solutions to exercises in the principles of macroeconomics textbook

introduction to quantitative macroeconomics using julia from basic to state of the art computational techniques facilitates access to fundamental techniques in computational and quantitative macroeconomics it focuses on the recent and very promising software julia which offers a matlab like language at speeds comparable to c fortran also discussing modeling challenges that make quantitative macroeconomics dynamic a key feature that few books on the topic include for macroeconomists who need the basic tools to build solve and simulate macroeconomic models this book neatly fills the gap between intermediate macroeconomic books and modern dsge models used in research combines an introduction to julia with the specific needs of macroeconomic students who are interested in dsge models and phd students and researchers interested in building dsge models teaches fundamental techniques in quantitative macroeconomics by introducing theoretical elements of key macroeconomic models and their potential algorithmic implementations exposes researchers working in macroeconomics to state of the art computational techniques for simulating and solving dsge models

the tasks of macroeconomics are to interpret observations on economic aggregates in terms of the motivations and constraints of economic agents and to predict the consequences of alternative hypothetical ways of administering government economic policy general equilibrium models form a convenient context for analyzing such alternative government policies in the past ten years the strengths of general equilibrium models and the corresponding deficiencies of keynesian and monetarist models of the 1960s have induced macroeconomists to begin applying general equilibrium models this book describes some general equilibrium models that are dynamic that have been built to help interpret time series of observations of economic aggregates and to predict the consequences of alternative government interventions the first part of the book describes dynamic programming search theory and real dynamic capital pricing models among the applications are stochastic optimal growth models matching models arbitrage pricing theories and theories of interest rates stock prices and options the remaining parts of the book are devoted to issues in monetary theory currency in utility function models cash in advance models townsend turnpike models and overlapping generations models are all used to study a set of common issues by putting these models to work on concrete problems in exercises offered throughout the text sargent provides insights into the strengths and weaknesses of these models of money an appendix on functional analysis shows the unity that underlies the mathematics used in disparate areas of rational expectations economics this book on dynamic equilibrium macroeconomics is suitable for graduate level courses a companion book exercises in dynamic macroeconomic theory provides answers to the exercises and is also available from harvard university press

adapted by leigh macdonald at university of western ontario each chapter in this guide begins with an overview and is followed by a set of matching exercises and multiple choice questions under basic definitions these are followed by two sets of exercises manipulation of concepts and models and applying the concepts and models this is followed by some problems for explaining the real world and a set of

questions under the heading possibilities to ponder finally solutions are provided for all exercises and problems

the last twenty years have witnessed tremendous advances in the mathematical statistical and computational tools available to applied macroeconomists this rapidly evolving field has redefined how researchers test models and validate theories yet until now there has been no textbook that unites the latest methods and bridges the divide between theoretical and applied work fabio canova brings together dynamic equilibrium theory data analysis and advanced econometric and computational methods to provide the first comprehensive set of techniques for use by academic economists as well as professional macroeconomists in banking and finance industry and government this graduate level textbook is for readers knowledgeable in modern macroeconomic theory econometrics and computational programming using rats matlab or gauss inevitably a modern treatment of such a complex topic requires a quantitative perspective a solid dynamic theory background and the development of empirical and numerical methods which is where canova s book differs from typical graduate textbooks in macroeconomics and econometrics rather than list a series of estimators and their properties canova starts from a class of dsge models finds an approximate linear representation for the decision rules and describes methods needed to estimate their parameters examining their fit to the data the book is complete with numerous examples and exercises today s economic analysts need a strong foundation in both theory and application methods for applied macroeconomic research offers the essential tools for the next generation of macroeconomists

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bringing together the proceedings of the 1979 and 1980 annual conferences of the association of university teachers of economics the papers in this volume discuss the effect of social security on private saving an analysis of aggregate consumer behaviour the philosophy and objectives of econometrics and other topics in macroeconomic and econometric analysis

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